

The Bitcoin Standard: Why Bitcoin and Ethereum Prices Are Tanking

The Bitcoin Standard is a book by Saifedean Ammous that argues that Bitcoin is the best form of money ever invented. In the book, Ammous explains the history of money, the properties of Bitcoin, and why he believes that Bitcoin is the future of money.



BITCOIN STANDARD: BITCOIN AND ETHERIUM PRICES ARE TANKING by Thomas Sowell

★★★★☆ 4.8 out of 5

Language : English
File size : 448 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting: Enabled
Print length : 25 pages
Lending : Enabled



The book has been praised by many in the cryptocurrency community, including Andreas Antonopoulos, Anthony Pompliano, and Tim Draper. However, it has also been criticized by some, who argue that Ammous's analysis is too simplistic and that he ignores the potential risks of investing in Bitcoin.

Despite the criticism, The Bitcoin Standard has become a bestseller, and it has been translated into more than 20 languages. The book has also been credited with helping to bring Bitcoin to a wider audience.

The History of Money

In *The Bitcoin Standard*, Ammous argues that Bitcoin is the culmination of a long history of monetary evolution. He traces the history of money from its origins as a medium of exchange to its current role as a store of value.

Ammous argues that the history of money is a story of increasing complexity and abstraction. Early forms of money, such as gold and silver, were relatively simple and easy to understand. However, as societies became more complex, so too did their monetary systems.

The modern monetary system is a complex and fragile system. It is based on the idea of fractional reserve banking, which means that banks only hold a fraction of the deposits that they have on hand. This system is prone to crises, as we saw in the 2008 financial crisis.

The Properties of Bitcoin

Ammous argues that Bitcoin is a superior form of money to fiat currencies. He points to several properties of Bitcoin that make it ideal for use as a medium of exchange, a store of value, and a unit of account.

Some of the key properties of Bitcoin include:

- **Decentralization:** Bitcoin is not controlled by any central authority, such as a government or a bank. This makes it resistant to censorship and manipulation.
- **Scarcity:** There is a limited supply of Bitcoin, which means that it cannot be inflated by governments or banks.

- **Durability:** Bitcoin is a digital currency, which means that it is not subject to the same risks as physical currencies, such as theft or destruction.
- **Portability:** Bitcoin can be sent and received anywhere in the world, quickly and easily.

Why Bitcoin Is the Future of Money

Ammous argues that Bitcoin has the potential to revolutionize the global monetary system. He believes that Bitcoin will eventually replace fiat currencies as the dominant form of money.

There are several reasons why Ammous believes that Bitcoin will become the future of money. First, Bitcoin is a superior form of money to fiat currencies. It is more secure, more stable, and more portable.

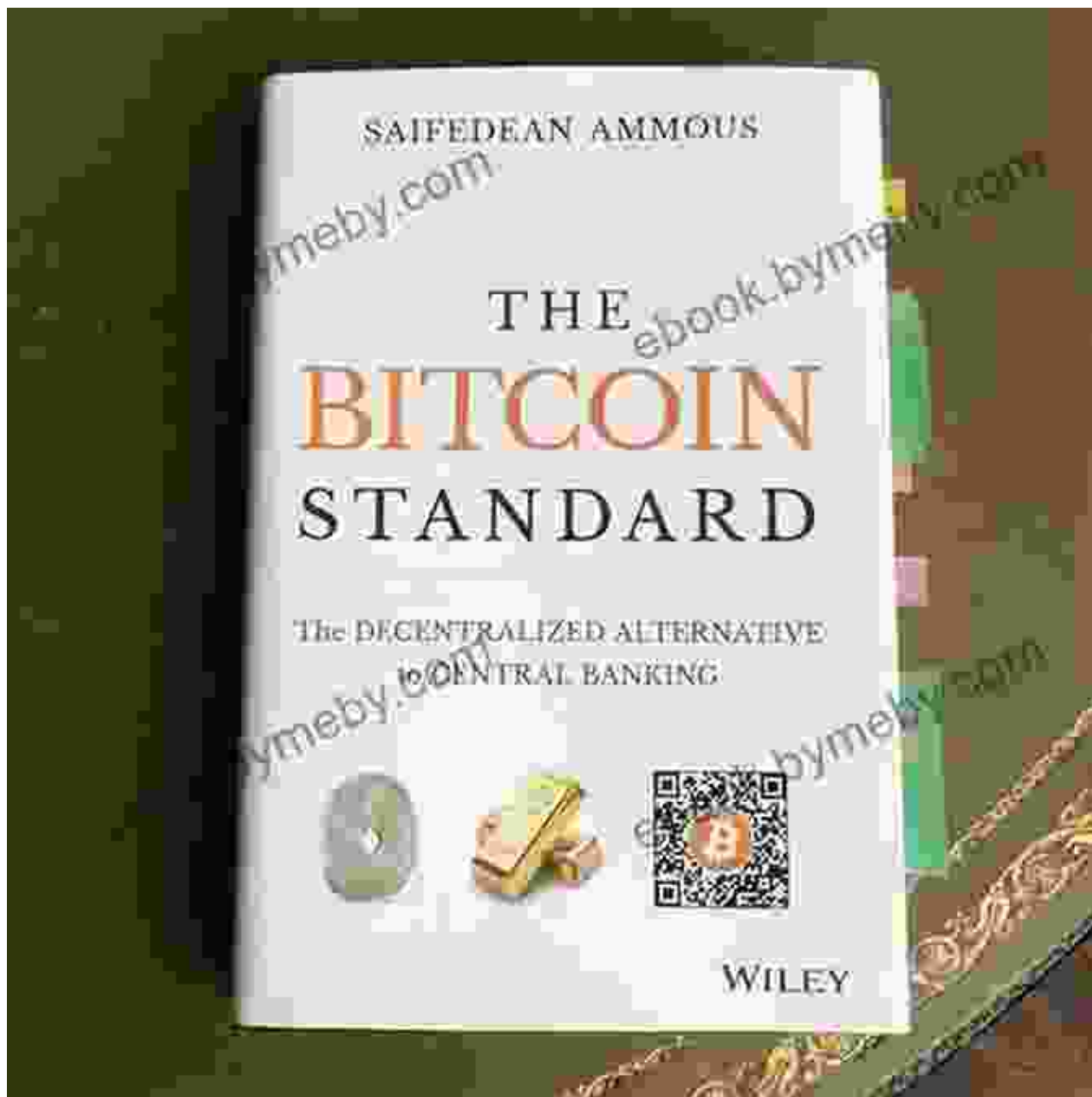
Second, Bitcoin is becoming increasingly popular. More and more people are using Bitcoin to buy goods and services, and more businesses are accepting Bitcoin as payment.

Third, the global economy is becoming increasingly digital. This is creating a need for a digital currency that can be used to facilitate global trade and commerce.

Ammous believes that Bitcoin is the ideal currency for the digital age. It is secure, stable, portable, and globally accepted.

The Bitcoin Standard is a thought-provoking book that makes a strong case for Bitcoin as the future of money. Ammous's analysis is clear and concise, and he provides a wealth of evidence to support his claims.

Whether or not you agree with Ammous's s, The Bitcoin Standard is a must-read for anyone who wants to understand the future of money.



BITCOIN STANDARD: BITCOIN AND ETHERIUM PRICES ARE TANKING by Thomas Sowell

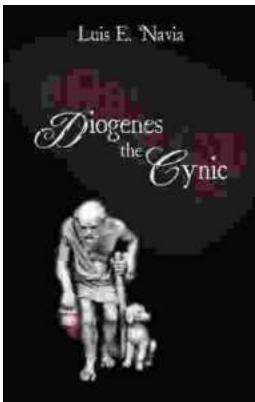
★★★★☆ 4.8 out of 5

Language : English

File size : 448 KB

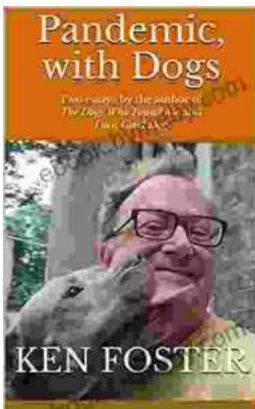
Text-to-Speech : Enabled

Screen Reader : Supported
Enhanced typesetting: Enabled
Print length : 25 pages
Lending : Enabled



Diogenes the Cynic: The War Against the World

Meet the Philosopher Who Embraced Poverty, Defied Conventions, and Sparked a Revolution In the annals of philosophy, few figures stand...



Pandemic with Dogs: Two Essays

By Susannah Charleson In the midst of the COVID-19 pandemic, as the world grappled with fear, isolation, and uncertainty, a remarkable story unfolded. Dogs, our loyal...