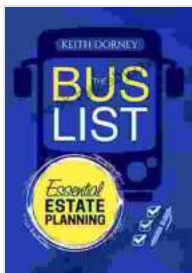


Including Wills Trusts Durable Powers Beneficiary Deeds TODs And PODs Plus: Your Essential Guide to Estate Planning

If you're like most people, you probably don't think about estate planning very often. But it's one of the most important things you can do for yourself and your loved ones.



The Bus List—Essential Estate Planning: Including Wills, Trusts, Durable Powers, Beneficiary Deeds, TODs and PODs, Plus Organizing and Securing Your Records

by Keith Dorney

★★★★☆ 4.4 out of 5

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Word Wise : Enabled
Print length : 136 pages
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Estate planning is the process of creating a plan for how your assets will be distributed after you die. It also includes making arrangements for your health care and financial affairs in case you become incapacitated.

There are many different estate planning tools available, and the best way to create a plan that meets your specific needs is to work with an

experienced estate planning attorney.

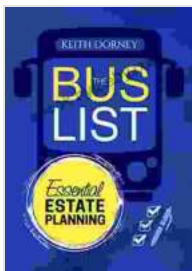
However, there are some basic estate planning tools that everyone should be familiar with. These include:

- **Wills:** A will is a legal document that states how you want your property to be distributed after you die. It can also name an executor, who will be responsible for carrying out your wishes.
- **Trusts:** A trust is a legal arrangement that allows you to transfer property to a trustee, who will manage it for the benefit of a beneficiary or beneficiaries. Trusts can be used for a variety of purposes, such as avoiding probate, reducing estate taxes, and providing for the care of a disabled child.
- **Durable powers of attorney:** A durable power of attorney is a legal document that gives someone else the authority to make decisions about your health care and financial affairs if you become incapacitated. This can be a very important document if you have a serious illness or injury.
- **Beneficiary deeds:** A beneficiary deed is a type of deed that allows you to transfer property to someone else, but retain the right to live in the property for the rest of your life. This can be a good way to ensure that your loved ones will have a place to live after you're gone.
- **TODs (transfer-on-death accounts):** A TOD account is a type of bank account that allows you to designate a beneficiary who will receive the money in the account after you die. This can be a simple and convenient way to pass on small amounts of money to your loved ones.

- **PODs (payable-on-death accounts):** A POD account is a type of investment account that allows you to designate a beneficiary who will receive the money in the account after you die. This can be a good way to pass on larger amounts of money to your loved ones.

These are just a few of the many estate planning tools available. By working with an experienced estate planning attorney, you can create a plan that meets your specific needs and ensures that your wishes are carried out after you're gone.

Don't put off estate planning any longer. Contact an estate planning attorney today and start planning for your future.



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